

# Residential Property

## Price List

### *Residential Sales, Purchases and Remortgages*

<u>Purchase/Sale Price, or Remortgage value</u>	<u>Fees (plus VAT)</u>
£0 - £99,999	£1,395
£100,000 - £199,999	£1,495
£200,000 - £299,999	£1,595
£300,000 - £399,999	£1,695
£400,000 - £499,999	£1,795
£500,000 - £599,999	£1,895
£600,000 - £699,999	£1,995
£700,000 - £799,999	£2,095
£800,000 - £899,999	£2,195
£900,000 - £999,999	£2,295
£1,000,000 +	0.25% of Purchase/Sale Price or Remortgage value

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Please note that these rates do not include VAT. VAT is applied at the rate of 20% on our fees and, where applicable, on disbursements too.

Our fees are dependent on many factors e.g. complexity, value and timescales. Our legal fees will always reflect the estimate given unless new or unforeseen factors arise. If this happens, we will provide a revised estimate of our legal fees.

We can provide a bespoke estimate of the likely overall costs of your transaction once we have more specific details about it.

There are also some additional costs that will normally be incurred depending on if you are purchasing or selling a property as follows:

*Obtaining copy title documents* – between £6 and £35. This can be more depending on the extent of the property title and what is provided by the seller's solicitor.

*Searches and Enquiries* – between £500 and £5,000 plus VAT depending on the extent of the property you are buying, and the searches required.

*Land Registry Registration Fees* – between £20 and £910 to register your purchase.

In addition to our legal fees and the other costs and expenses indicated above, Stamp Duty Land Tax may also be payable in relation to your purchase. The total amount payable will depend on a number of factors, including the purchase price. You can calculate the amount you will need to pay by using HMRC's website or if the property is located in Wales by using the Welsh Revenue Authority's website.

## Key Stages and Timescales

### **Key Stage**

### **Typical Timeline (weeks)**

Exchange and Completion

2-12 weeks

The length of time required to exchange and complete on a property transaction depends on many factors. In our experience, in the majority of transactions the exchange of contracts will take between 2 and 12 weeks from receipt of papers from the seller's solicitors.

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Thereafter completion will be dependent on the dates agreed between the buyer and seller but is usually between 2 and 6 weeks from exchange of contracts. The exact length of time will depend on several factors such as how swiftly parties provide information, how long it takes to obtain search results, how long it takes to arrange finances and the number of parties in the chain.

## Our Professionals

Raymond Saul

*Senior Partner*

### **Areas of Law Practised**

Commercial Property, Residential Property, Wills, Probate, and Company Work.

### **Experience**

Qualified as a solicitor in 1974

Feyi Fakoya

*Managing Partner*

*BSc (Hons)*

### **Areas of Law Practised**

Commercial Property, Residential Property, Banking, Finance, Media and Entertainment, and Company Work.

### **Experience**

Qualified as a solicitor in 2001

Numan Rahman

*Solicitor*

*LLB (Hons)*

### **Areas of Law Practised**

Commercial Property and Residential property.

### **Experience**

Qualified as a solicitor in 2017

RaymondSaul

# Residential Property

Akaliya Balakrishna

*Solicitor*

*LLB (Hons)*

## **Areas of Law Practised**

Commercial Property, Residential Property, and Probate

## **Experience**

Qualified as a solicitor in 2023