## Residential Property

### **Price List**

Residential Sales and Purchases	Price (Plus VAT)
Under £500k	£895 + Disbursements
£500k to £1.2m	£1,475 + Disbursements
£1.2m +	0.25% of Purchase Price + Disbursements

Please note that these rates do not include VAT. VAT is applied at the rate of 20% on our fees and, where applicable on disbursements too.

Our fees are dependent on many factors e.g. complexity, value and timescales. Our legal fees will always reflect the estimate given unless new or unforeseen factors arise. If this happens, we will provide a revised estimate of our legal fees.

We can provide a bespoke estimate of the likely overall costs of your transaction once we have more specific details about it.

There are also some additional costs that will normally be incurred depending on if you are purchasing or selling a property as follows:

Obtaining copy title documents – between £6 and £35. This can be more depending on the extent of the property title and what is provided by the seller's solicitor.

Searches and Enquiries – between £500 and £5,000 plus VAT depending on the extent of the property you are buying, and the searches required.

Land Registry Registration Fees – between £20 and £910 to register your purchase.

In addition to our legal fees and the other costs and expenses indicated above, Stamp Duty Land Tax may also be payable in relation to your purchase. The total amount payable will depend on a number of factors, including the purchase price. You can calculate the amount you will need to pay by using the HMRC's website or if the property is located in Wales by using the Welsh Revenue Authority's website.



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## **Key Stages and Timescales**

Key Stage

Typical Timeline (weeks)

**Exchange and Completion** 

2-12 weeks

The length of time required to exchange and complete on a property transaction depends on many factors. In our experience, in the majority of transactions exchange of contracts will take between 2 and 12 weeks from receipt of papers from the seller's solicitors.

Thereafter completion will be dependent on the dates agreed between the buyer and seller but is usually between 2 and 6 weeks from exchange of contracts. The exact lengths of time will depend on a number of factors such as how swiftly parties provide information, how long it takes to obtain search results, how long it takes to arrange finances and the number of parties in the chain.

#### **Our Professionals**

Raymond Saul

Senior Partner

Areas of Law Practised Experience

Commercial Property, Residential Property, Wills, Probates, and Company Work

Qualified as a solicitor in 1975

Feyi Fakoya

Managing Partner BSc (Hons)

Areas of Law Practised Experience

Commercial Property, Residential property, Banking, Finance, Media and Entertainment, and Company Work

Qualified as a solicitor in 2001



# Residential Property

Jeremy Blain

Partner LLB (Hons)

Areas of Law Practised Experience

Commercial Property, Residential property, and Company Work Qualified as a solicitor in 1977

Numan Rahman

Solicitor LLB (Hons)

Areas of Law Practiced Experience

Commercial Property, Residential property, Wills and Probate Qualified as a solicitor in 2017)

Raymond Saul